

Appendix 4

CANADA WATER PROJECTED RUNNING COST FOR 2011/12 ONWARDS

Version 10 as at 24 May 2010

Expenditure	Forecast	Comments/Assumptions
Staff (basic salaries)	748000	(FTE = 33). 78 hours per week operating time (Mon to Sat: 8am - 8pm; Sun: 12noon - 6pm) Please refer Salary template spreadsheet
Staff (on-costs)	142711	Please refer Salary template spreadsheet
Staff (Saturday enhancements)	31320	Additional pay for Saturday work
TOTAL STAFFING:	922031	
NNDR	145000	Based on current NNDR for Peckham Library plus uplift
Repairs and Maintenance	83000	Estimate- includes photocopiers, lifts, servicing of CCTV, fire alarms, etc
ICT running costs (assumes RFID/self-service)	90000	Based upon figures provided by IT
Jet washing building	10000	As quoted by Property
General cleaning	45000	As quoted by Property (based on 2500 sq ft area). Peckham's cleaning cost is £50k p.a.
Windows cleaning	10000	As quoted by Property
Security	45000	As quoted by Property- similar to Peckham Library's security provision
Electricity	30000	Based on Peckham Library's energy costs uplifted by 78 over 65 (opening hours), and with a % efficiency built in.
Water	5500	Based on Peckham Library's energy costs uplifted by 78 over 65 (opening hours), and with a % efficiency built in.
Refuse	7430	Estimate based on Peckham Library figures; increased for Café refuse.
Gas	20000	Based on Peckham Library's energy costs uplifted by 78 over 65 (opening hours), and with a % efficiency built in.
TOTAL PREMISES COST:	490930	
Stock	50000	A stock fund of £50k p.a. is needed.
Materials & Service development	25000	Souvenirs / Merchandise- replenish/ promotion of the Library
Office expenses	22000	Estimate includes costs of telephone/computer consumables/stationery, etc
Less expenditure budget from closure of Rotherhithe Library	-173961	Excludes Asset Rent & FRS17 budgets
Add income budget from closure of Rotherhithe Library	30000	Excludes Asset Rent & FRS17 budgets
Total expenditure	1366000	
Revenue		
Fines, fees and charges	100000	Peckham Library = £80k p.a.
Room hire	52000	(10 hours at £20 per hour * 260 days); rates to be agreed
Café	49000	Based on 12.5% of a turnover of £390k (£32 500 p.m.)
Merchandise	15000	Income from selling merchandise / souvenirs
Total income	216000	
Net Canada Water running cost	1150000	Includes Rotherhithe Library's budget saving